



IMAGINE
LITHIUM

TSX.V: ILI
OTCQB: ARXRF

GROWING LITHIUM RESOURCES

CORPORATE PRESENTATION – SEPTEMBER 2023

www.imaginelithium.com

Cautionary Statement



This presentation is strictly confidential and any disclosure, use, copying and circulation of this presentation is prohibited without the consent of Imagine Lithium Corp. ("ILI" or "The Company").

The information contained in this presentation does not constitute or form part of, and should not be construed as, an offer or invitation to subscribe for or purchase the securities discussed herein in any jurisdiction. Neither this presentation nor any part of it shall form the basis of, or be relied upon in connection with any offer, or act as an inducement to enter into any contract or commitment whatsoever. No representation or warranty is given, express or implied, as to the accuracy of the information contained in this presentation.

This presentation contains certain forward-looking statements relating to the business, financial performance and results of the Company and/or the industry in which it operates. Forward-looking statements concern future circumstances and results and other statements that are not historical facts. The forward-looking statements, contained in this presentation, including assumptions, opinions and views of the Company or cited from third party sources are solely opinions and forecasts which are uncertain and subject to risks. A multitude of factors can cause actual events to differ significantly from any anticipated development. Neither the Company nor any such persons, officers or employees guarantee that the assumptions underlying such forward-looking statements are free from errors and omissions nor do any of them accept any responsibility for the future accuracy of the opinions expressed in this presentation or the actual occurrence of the forecasted developments.

The information contained herein has been prepared to assist the recipients in making their own evaluation on the Company and does not purport to contain all information that they may desire. In all cases, the recipients should conduct their own investigation and analysis of the Company, its business, prospects, results of operations and financial condition as well as any other information the recipients may deem relevant.

Neither the receipt of this presentation by any recipients, nor any information contained herein or supplied herewith or subsequently communicated in written, electronic or oral form to any person in connection with the contemplated issue of shares in the Company constitutes, or shall be relied upon as constituting, the giving of investment advice to any such person. Each person should make their own independent assessment of the merits of investing in the Company and should consult their own professional advisors. By receiving this presentation, you acknowledge and agree that you will be solely responsible for your own assessment of the market and the market position of the Company and that you will conduct your own analysis and are solely responsible for forming your own opinion of the potential future performance of the Company's business.

Qualified Persons

Mr. Michel Boily, P.Ge (Quebec) is the Qualified Person as defined by National Instrument 43-101 who has examined and reviewed this presentation and geological information available from public sources related to the property and is responsible for approving the technical contents of this presentation. The Qualified Person has not completed sufficient work to verify the historic information on the Property, particularly in regards to the historical drill results. However, the Qualified Persons believe that drilling and analytical results were completed to industry standard practices. The information provides an indication of the exploration potential of the Property but may not be representative of expected results.

Who is Imagine Lithium Inc.?



Exploration company focused on exploring and developing the Jackpot lithium project in Ontario

Jackpot is located near Nipigon Ontario and is surrounded by infrastructure, including ports, electricity, and highways

Led by skilled and qualified mineral exploration and business professionals with a deep understanding of the lithium market driven by demand for lithium-ion batteries

Jackpot Lithium Project Location

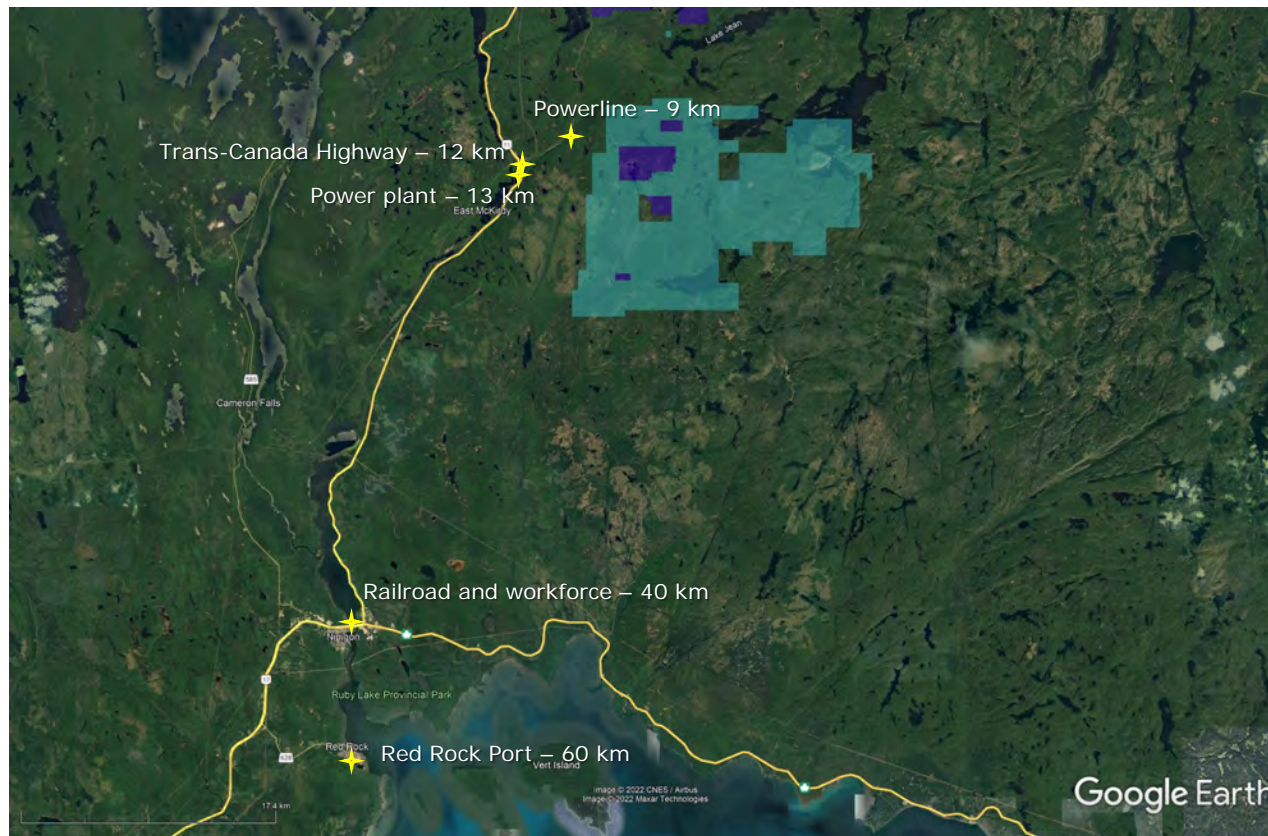


- Located in proximity to the Great Lakes and St-Lawrence Seaway giving shipping access to:
 - Process plants elsewhere in the world
 - Giga factories planned for southern Ontario
- ~150 km from port of Thunder Bay
- ~60 km from Red Rock port
- Possible lithium hydroxide plant in Thunder Bay



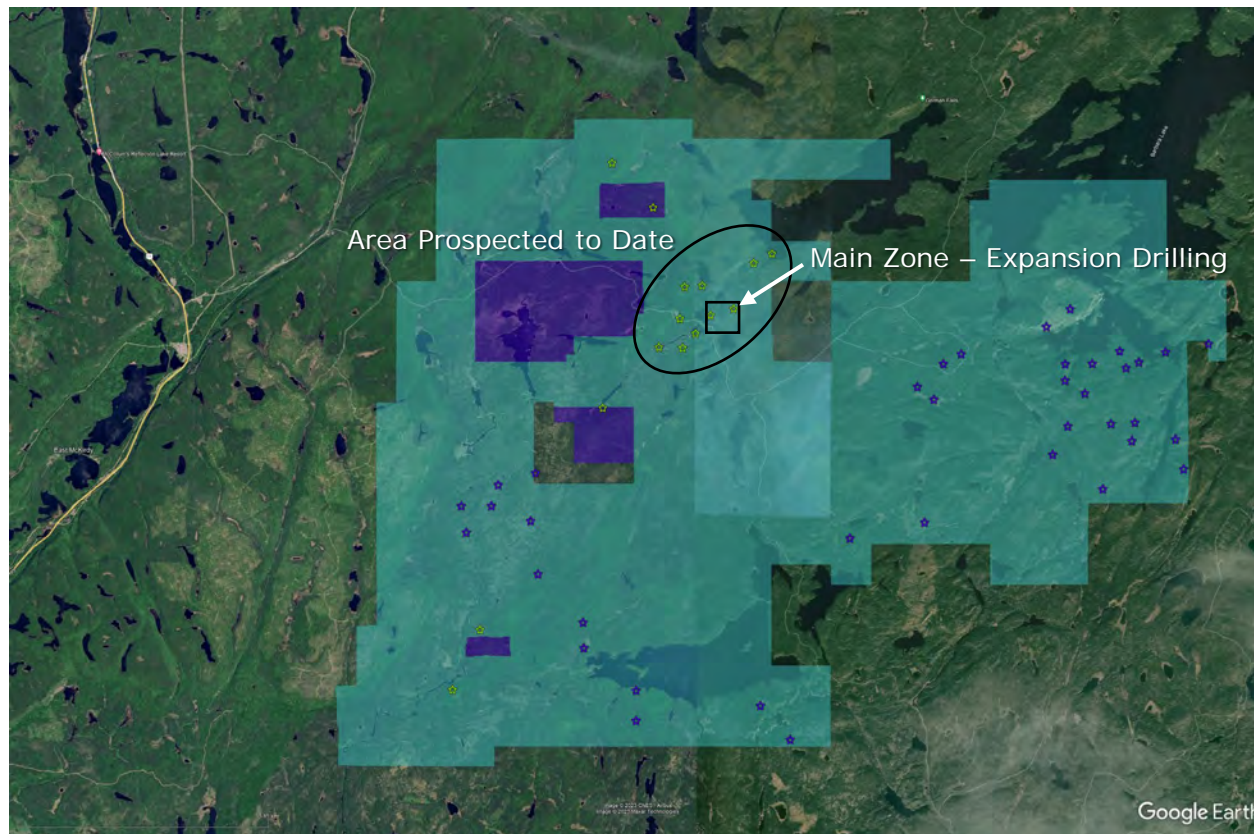
Jackpot – Infrastructure is Key

- Infrastructure is readily accessible
 - Power
 - Roads/Highways
 - Railroads
 - Workforce
 - Ports
 - Communications
- Location provides an advantage to Jackpot over other more isolated lithium projects in Canada



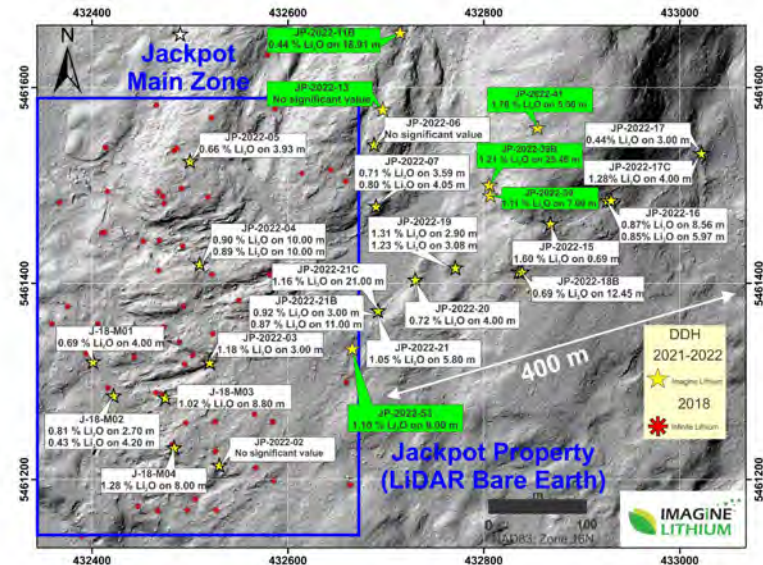
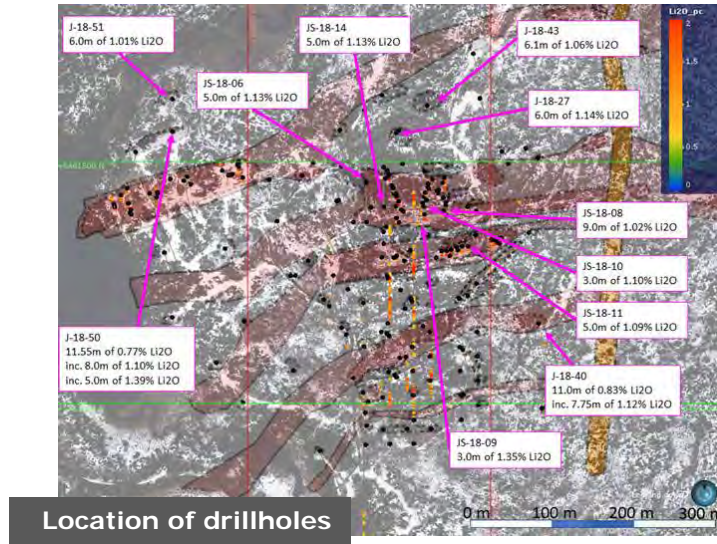
Jackpot Large Land Package

- Large property ~ 18,800 Ha
- Main zone contains historical resource
 - 2 Mt @ 1.09% Li₂O
 - Drilling is expanding resources
- Most prospecting within 2 km of Main Zone
 - Drill ready exploration targets identified
- Broader property remains largely unexplored with numerous known pegmatites to be investigated



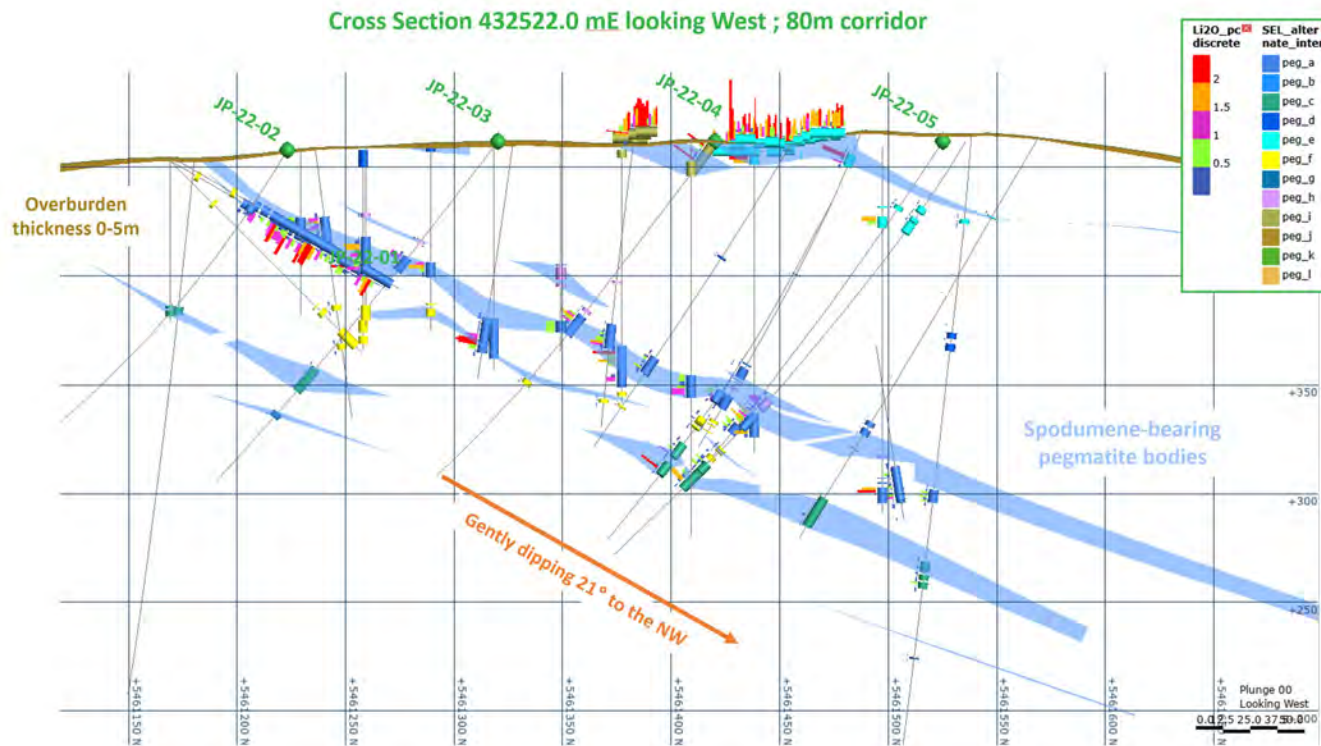
Jackpot Lithium Drill Programs

- 2018 drilling focused on area of historical resources (2 Mt @ 1.09% Li₂O)
- 2022 drilling expanded mineralized zone to the east by 400 m
- Jackpot consists of a swarm of parallel lithium-bearing east-west trending dikes
- Mineralized zone is open in all directions – follow-up drilling expected to grow the zones



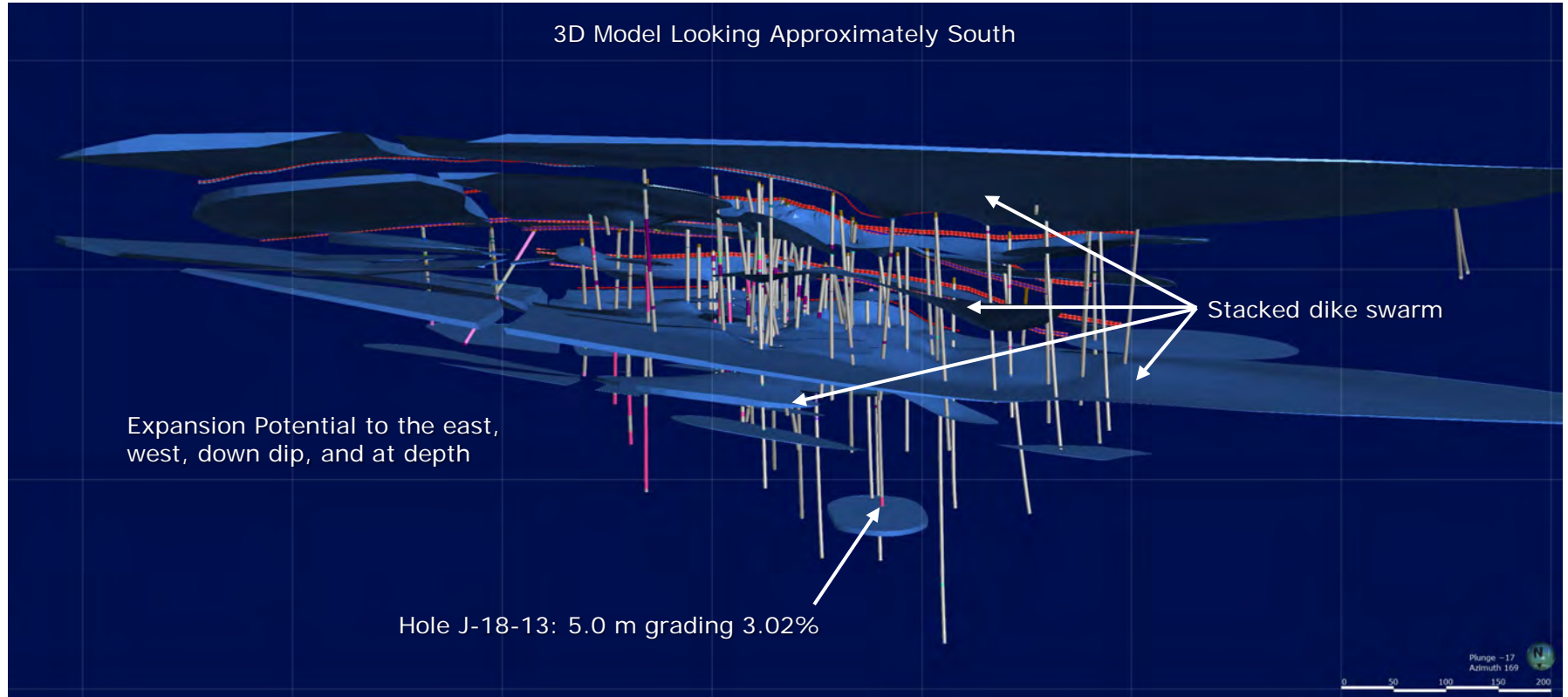
Jackpot Deposit – Cross Section

- Relatively shallow drilling at <200 m
- New modelling provides more orientation information
- Dikes have a shallow dip to the north
- Open down dip



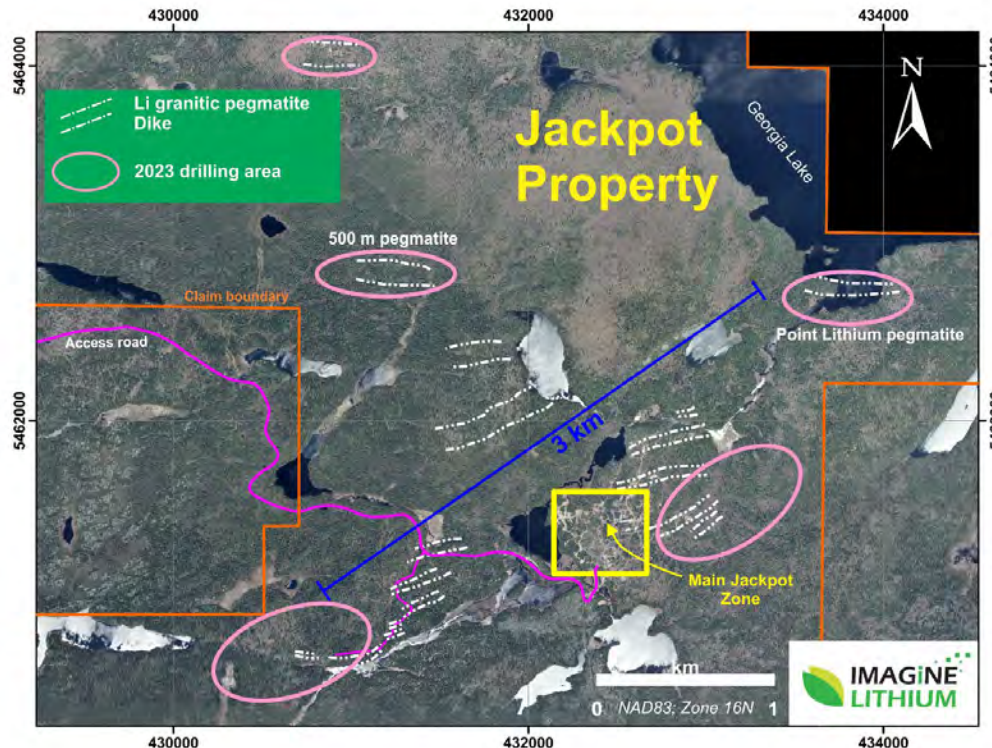
Jackpot Deposit – 3D Model

3D Model Looking Approximately South



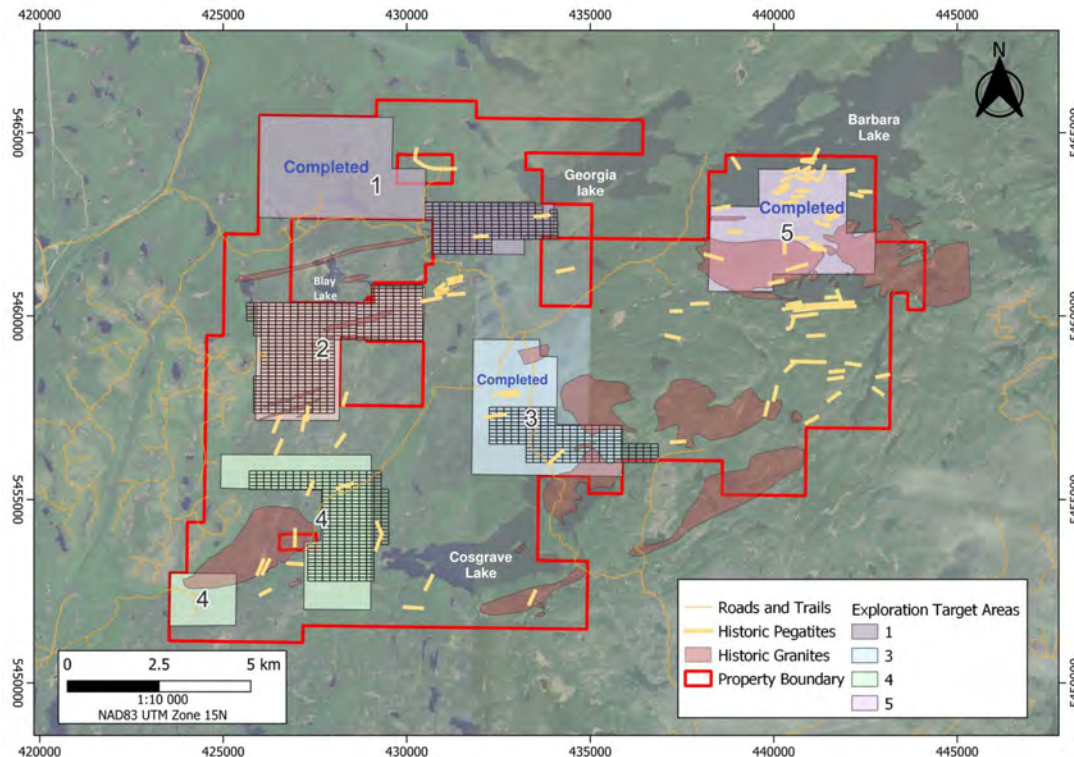
2023/2024 Exploration Program

- \$8.4 million of Flow-through to be spent in 2023 and 2024
- Expansion drilling at Jackpot Main Zone
- Drilling of new exploration targets beyond Main Jackpot zone
- Prospecting and sampling program to cover entire Jackpot property
- Geophysical surveys
- Potential bulk sample



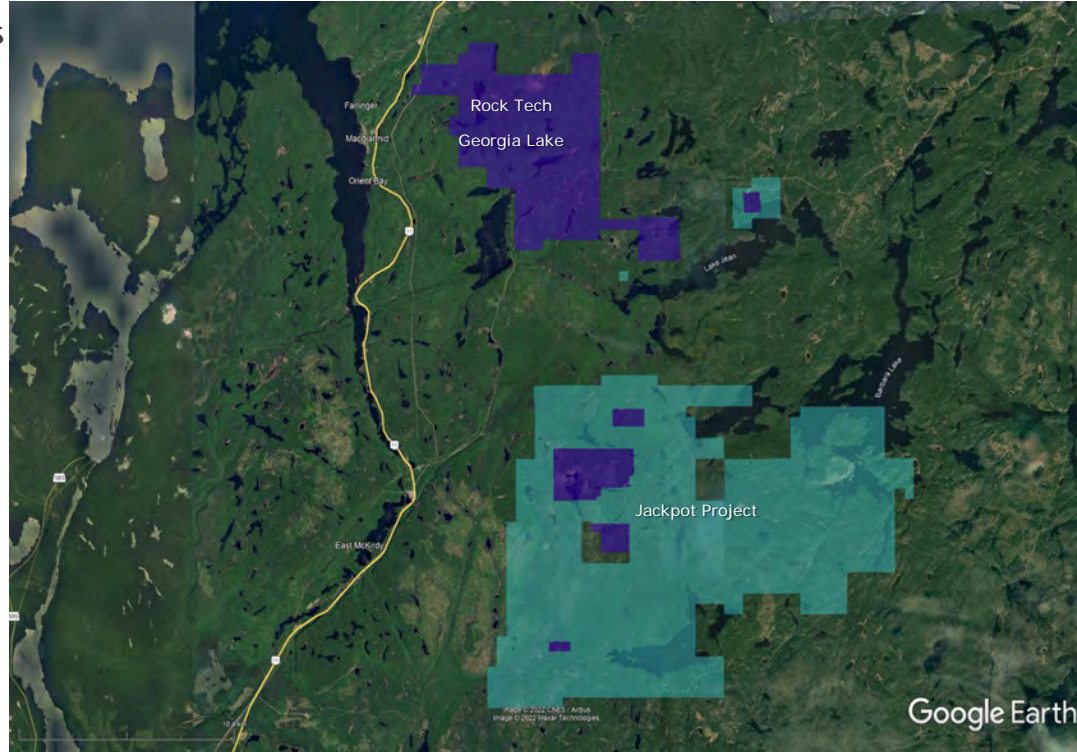
2023/2024 Exploration Program

- Property wide prospecting and sampling program underway
- Dozens of pegmatites historically identified in the east and south need prospecting
- Systematic sampling program of priority areas
- Three sampling zones complete with pending results
- Potential for more lithium deposits



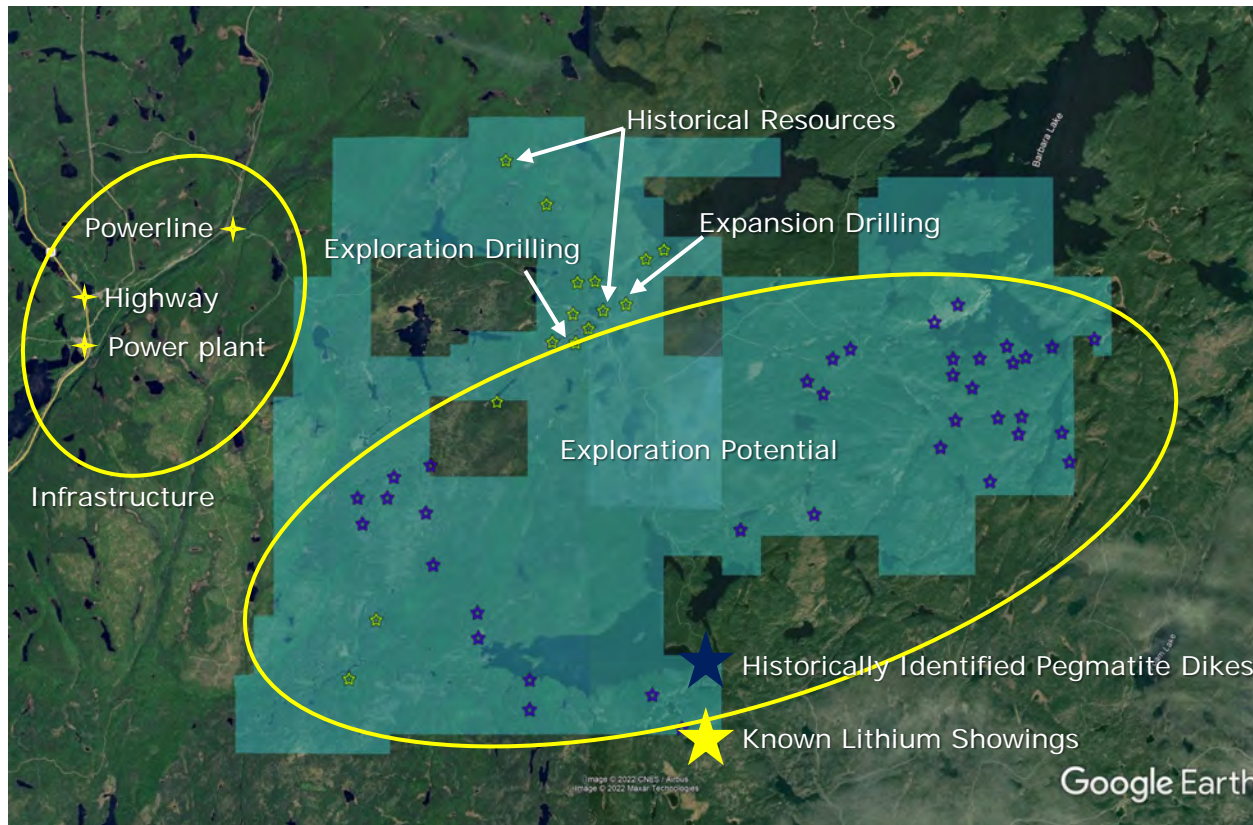
Economic Potential

- Located ~15 km from Rock Tech Lithium's Georgia Lake Project
- Georgia Lake Pre-feasibility
 - Open-pit & Underground
 - 1 Mtpa Concentrator for 9 Years
 - To ship 6% concentrate from Thunder Bay
 - Reserves: 7.3 Mt @ 0.82% Li_2O
 - Op Costs: US\$73/t processed
 - IRR (Pre-tax) 47.8%
 - NPV@8%: US\$223 M
 - At US\$1,500/t concentrate
 - NPV: US\$1.7 billion at current concentrate prices



Jackpot – Primed For Growth

- Building on historical resource
- Expanded mineralized zone by 400 m to the East and growing
- Expansion drilling ongoing
- Numerous lithium showings to be sampled
- Numerous pegmatite showings to be prospected
- Ideally located near infrastructure



Management, Board & Advisors



J.C. St-Amour MSc CFA President, Director

- 20+ years of mining industry experience in corporate finance and mergers & acquisitions
- MSc in Geology
- Chartered Financial Analyst

Victor Cantore Advisor

- 20+ years of advisory and leadership experience in capital markets
- Specializing in the resource and hi-tech sectors - equity and debt financings, mergers and acquisitions, joint venture partnerships and strategic alliances

Dr. Michel Boily PhD Technical Consultant

- Professional geologist, expert geochemist and metallogenist
- Author of numerous technical reports and published in international scientific journals
- PhD in Geochemistry

Arvin Ramos CFO

- 17 years of business experience, supporting various industries, including mining, technology, and banking
- Degree in Commerce
- Chartered Professional Accountant

Gerhard Jacob M.Sc. Director

- 30+ years of mining and exploration experience incl. 12+ years in lithium
- Extensive management experience, including advisory and boards
- MSc in Geology/Geochemistry

Michael England Director

- Involved in the public markets since 1983
- 30 years of experience in investor relations, directorships and senior officer positions
- Directly responsible for raising >\$60M for mineral exploration and acquisitions

Jonathan Gagné Eng. MBA Director

- 12+ years mining sector experience - project development, operation and management
- BSc in Mining Engineering
- MBA Corporate Finance

Share Structure

As of September 2023



SHARES OUTSTANDING (POST FINANCING)	277,128,030
WARRANTS	57,425,000
OPTIONS	6,975,000
FULLY DILUTED	341,528,030





HIGHLIGHTS

- 100% owned position in Jackpot Lithium Project
- Building on historical resources
- Near infrastructure and port of Thunder Bay





TSX.V: ILI
OTCQB: ARXRF

IMAGINE LITHIUM CORP.

1240-789 W. Pender St.
Vancouver, BC V6C 1H2

1.604.683.3995

1.888.945.4770

info@imaginelithium.com

www.imaginelithium.com